

# OVERDRAFT FACILITIES

ST132

F22

## OBJECTIVE

To provide a framework for the use of Council's overdraft facility.

## APPLICABILITY

This policy outlines the broad areas relating to the process of utilising Council's overdraft facility to augment the day-to-day cash flows of Council.

## GENERAL

Council will ensure that the overdraft facility is only used for short term, unavoidable and essential cash flow purposes.

## RELATED POLICIES/DOCUMENTS

Code of Conduct

Local Government Act 1993

### Responsible Area – Corporate and Commercial Services

REVISION					
	DATE	RESOLUTION		DATE	RESOLUTION
1	21 August 2014	14/871	6		
2	3 July 2018	18/308	7		
3			8		
4			9		
5					

All policies can be reviewed or revoked by resolution of Council, at any time.

## SUMMARY OF AMENDMENTS

Amendment Date	Section/Reference and Amendment
July 2018	Minor Formatting Only.
June 2014	New Policy