



ORANGE CITY COUNCIL

All policies can be reviewed or revoked by a resolution of Council, at any time.

ASSET MANAGEMENT

ST007

F22

OBJECTIVES

To set guidelines for implementing consistent asset management processes throughout the Orange City Council local government area to ensure that Council is able to provide quality infrastructure to the community.

To ensure adequate provision is made for the long-term replacement of major assets, the delivery of new assets and the renewal or upgrading of existing assets that meet service delivery objectives efficiently and effectively by:

- Ensuring that Council's services and infrastructure is provided in a sustainable manner at agreed levels of service.
- Protecting Council assets including physical assets and employees by implementing appropriate asset management strategies.
- Creating an environment where all Council employees take an integral part in overall management of Council assets.
- Meeting legislative requirements for asset management associated with the requirements of the Integrated Planning and Reporting and the Local Government Act 1993.
- Ensuring resources and operational capabilities are identified and responsibility for asset management is allocated.
- Demonstrating transparent and responsible asset management processes that align with demonstrated best practice.
- Creating a strategic Assets Management framework.

APPLICABILITY

This policy applies to the management of Council owned and operated physical assets, and forms part of the Integrated Planning and Reporting Framework included in Council's Community Strategic Plan and Resourcing Strategy.

GENERAL

Council will:

- Set Asset Management Policy and vision.
- Approve the Asset Management Strategy, Policy and Asset Management Plans and monitor their outcomes.
- Set levels of service, risk and cost standards in consultation with the community.
- Ensure appropriate resources for Asset Management activities, including funding annual service costs, are made available.

ORANGE CITY COUNCIL

All policies can be reviewed or revoked by a resolution of Council, at any time.

RELATED POLICIES/DOCUMENTS

Local Government Act 1993

Code of Conduct

Asset Management Strategy

Asset Management Plans

Community Strategic Plan

Delivery/Operational Plan

Long Term Financial Plan

Asset Handover Operational Policy

Responsible Area – Corporate and Commercial Services

REVISION					
	DATE	RESOLUTION		DATE	RESOLUTION
1	20 May 2014	14/199	6		
2	12 May 2015	15/184	7		
3	24 May 2016	16/209	8		
4	9 May 2017	17/189	9		
5	7 December 2017	17/562			

All policies can be reviewed or revoked by resolution of Council, at any time.

SUMMARY OF AMENDMENTS

Amendment Date	Section/Reference and Amendment
December 2017	Formatting update.
May 2017	Review and update formatting.
May 2016	Review and update formatting. Added Asset Handover Operational Policy.
May 2015	Review and update formatting.
May 2014	Major review of document. Update of formatting.